



## INSURANCE DIVERSITY TASK FORCE *CALIFORNIA DEPARTMENT OF INSURANCE*

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**Annalisa Barrett**  
**Member, Insurance Diversity Task Force**

Annalisa Barrett has two decades of experience in the field of corporate governance. She is the author of numerous reports and articles on corporate governance topics and is regularly invited to speak on governance matters at national and international conferences. She has been quoted in numerous news outlets including the New York Times, Bloomberg, and the Financial Times and her research has been featured on the front page of the Wall Street Journal.

Ms. Barrett is the founder and CEO of Board Governance Research LLC, which provides independent research on corporate governance practices, board effectiveness and composition, and director demographics. For her clients, she conducts prevalence analyses of specific governance practices in place at company groups of various sizes. Recent research projects include a study of board governance and composition of microcap companies and a study of board composition in the REIT industry. She also conducts board evaluations and comprehensive governance analyses of individual companies, providing recommendations for improving the alignment of board composition and company strategy. These projects include detailed reviews of corporate disclosures and governance documents and in-depth analyses of company-specific governance events and changes. Ms. Barrett also gives presentations and on-site training regarding governance trends, investor expectations, and board composition and governance practices.

Ms. Barrett is also a Lecturer of Finance at the University of San Diego, School of Business and at the University of California San Diego's School of Global Policy and Strategy. She teaches graduate courses in Corporate Governance and Corporate Finance. Annually, she brings a group of MBA students to Tokyo for presentations from key players in the Japanese Corporate Governance community. Past presentations to her students have been made by Minister for Foreign Affairs, Mr. Taro Kono; Executive Managing Director and Chief Investment Officer of Japan's Government Pension Investment Fund (GPIF), Mr. Hiromichi Mizuno; and the corporate attorney who defended Michael Woodford in the Olympus case, Mr. Akihisa Shiozaki. Previously, as a full-time professor at the University of San Diego, Ms. Barrett also taught undergraduate courses in Financial Management, Financial Statement Analysis and Personal Finance.

In addition, Ms. Barrett is a Senior Advisor for ValueEdge Advisors, which was founded by corporate governance leaders Richard Bennett, Robert AG Monks and Nell Minow to advise institutional investors

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regarding effective corporate governance engagement to preserve portfolio value and diminish risk. Monks and Minow also founded The Corporate Library and Institutional Shareholders Services (ISS).

Ms. Barrett has served on the board of the Corporate Directors Forum, which provides education and networking opportunities for corporate directors and their advisors in the San Diego area, for over a decade. She serves on the Executive Committee and co-chairs the Directors Forum annual conference. She previously served on the Education Committee and contributed to the development of a two-day director education course for current and aspiring directors.

During 2017 and 2018, Ms. Barrett served as the subject matter expert for the sponsors and authors of California Senate Bill 826, which was signed into law on September 30, 2018. This law made California the first state in the United States to require that companies headquartered in the state have women on their boards. Her work on this bill included testifying to numerous legislative committees about trends in, and the benefits of, diversity in the boardroom. She conducted the study of women on boards of California companies which provided the statistics cited in the bill. In connection with her work on board diversity, Ms. Barrett advises CalSTRS and other large institutional investors based on California.

Ms. Barrett is also on the research team at the 50/50 Climate Project, which works with the 50 largest institutional investors to engage the 50 largest carbon footprint public companies to create effective long-term climate strategies.

Previously, Ms. Barrett was Vice President and Senior Research Associate at The Corporate Library, where she led the firm's research on the effectiveness of the board of directors. In this role, she evaluated the boards of companies in the Russell 3000 index to assess the governance risk posed by their board composition and practices. Before joining The Corporate Library, Ms. Barrett was a Research Consultant at Towers Perrin (now Willis Towers Watson). Prior to that, she spent several years in the Family Wealth Planning practice of Arthur Andersen.

In 2008, Ms. Barrett was named a Millstein Rising Star in Corporate Governance by the Millstein Center for Global Markets and Corporate Ownership at Columbia Law School (formerly at Yale Law School). She is a Fellow of the US-Japan Leadership Program, a member of the International Corporate Governance Network, the Society for Corporate Governance, and the 30% Coalition. She also serves as the San Diego Campaign Chair for 2020 Women on Boards. She holds an MBA, with distinction, from the Ross School of Business at the University of Michigan. She, her husband, and their two children live in San Diego, California.

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